

Message Text

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11

ORIGIN COME-00

INFO OCT-01 AF-06 ISO-00 EB-07 AID-05 CIAE-00 FRB-03

INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03 SP-02

CIEP-01 OMB-01 /044 R

DRAFTED BY COM/BIC/OED/MEPD/S;CONGER:DMW

APPROVED BY EB/OCA/CM/HAWALLACE

COM/BIC/OED/EPD/SMCONGER

COM/BIC/OED/MEPD/JMSANDS, DIRECTOR

COM/BIC/OIM/TFIEDLE (INFO)

STATE/AF/C/JBLODGETT (SUBSTANCE)

----- 043779

R 292346Z SEP 75

FM SECSTATE WASHDC

TO AMEMBASSY LIBREVILLE

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E.O. 11652: N/A

TAGS: BEXP, GB

SUBJECT: SOROS CONTRACT FINANCING

REF: LIBREVILLE 1531

1. SUBJECT FINANCING TO BE PROVIDED IN FOLLOWING AMOUNTS:

GOG DOWNPAYMENT 566,000; EXIMBANK DIRECT LOAN \$1,710,000,

FIRST NATIONAL CITY BANK PARTICIPATION LOAN \$1,710,000;

FNCB LOCAL COST LOAN \$1,674,000; TOTAL \$5,660,000 (WHICH

IS TOTAL AMOUNT OF SOROS CONTRACT). THUS, ALL OF U.S.

PORTION OF SOROS CONTRACT (\$3,800,000) AND LOCAL COSTS

(\$1,860,000) BEING FINANCED BY EXIMBANK OR FNCB, EXCEPT

\$566,000 GOG DOWNPAYMENT. THIS INFO CONTAINED MAY 7

LETTER OF APPLICATION SENT EXIMBANK BY FNCB ON BEHALF

GOG. MINISTER RAWIRI APPROVED LETTER IN TELEX 'O. 325 OF

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JUNE 3 TO EXIMBANK. ALSO, ABOVE-MENTIONED EXIMBANK

AMOUNT INCLUDED IN SUBSEQUENT EXIMBANK FINANCING PROPOSAL

2. FYI WHEN COMMERCE PHONED FNCB SEPT. 26, LATTER IN
PROCESS PLACING CALL TO ITS REPRESENTATIVE VISITING GABON
INSTRUCTING HIM TO POINT OUT TO GOG MORE ADVANTAGEOUS
TERMS ORIGINAL EXIMBANK 3-YEAR COMMITMET, STRESSING

EVENTUAL COM0INATION SOROS CONTRACT FINANCING IHTO MUCH
LARGER PACKAGE INCLUDING U.S. -SOURCE CONSTRUCTION AND
EQUIP;ENT COSTS AND EXTENDING WELL BEYOND FIVE YEARS.
(END FYI)

3. FNCB SAYS IT WILL ALSO HAVE REP EXPLAIN TO DEMAS
TOTAL FINANCING PACKAGE FOR SOROS CONTRACT AT SAME TIME
HE DISCUSSES SUBSTANCE PARA 2 ABOVE.

4. EXIMBANK HAS ALSO RECEIVED RECENT QUERY FROM GOG RE
SU0JECT FINANCING AND WILL BE REPLYING SEPARATELY. INGERSOLL

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 29 SEP 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: CunninFX
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: DMW
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750338-0191
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t1975098/aaaaagfv.tel
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Office: ORIGIN COME
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Page Count: 2
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Previous Handling Restrictions: n/a
Reference: 75 LIBREVILLE 1531
Review Action: RELEASED, APPROVED
Review Authority: CunninFX
Review Comment: n/a
Review Content Flags:
Review Date: 25 AUG 2003
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Review Exemptions: n/a
Review History: RELEASED <25 AUG 2003 by BoyleJA>; APPROVED <10 DEC 2003 by CunninFX>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: SOROS CONTRACT FINANCING
TAGS: BEXP, GB
To: LIBREVILLE
Type: TE
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